

WESTSTAR RESOURCES LTD.
Management Discussion and Analysis
For the Nine months ended September 30, 2007

The Management Discussion and Analysis (“MD&A”), prepared November 28, 2007, should be read in conjunction with the unaudited interim consolidated financial statements and notes thereto for the Nine month period ended September 30, 2007 and the audited financial statements for the year ended December 31, 2006 and the notes thereto of Weststar Resources Ltd.. (“Weststar”) which were prepared in accordance with Canadian generally accepted accounting principals.

This management discussion and analysis may contain forward-looking statements in respect of various matters including upcoming events. The results or events predicted in these forward-looking statements may differ materially from the actual results or events. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

DESCRIPTION OF BUSINESS

The Company was incorporated under the laws of the Province of British Columbia on October 27, 2004. The Company common shares were listed for trading on the TSX Venture Exchange (“TSX”) as a junior mineral exploration company on September 19, 2006.

The Company is a junior mineral exploration company engaged in the business of acquiring, exploring and evaluating natural resource properties. The Company is currently focusing its financial resources on conducting an exploration program on the Axe Property in British Columbia. The Company has not yet determined whether this property contains reserves that are economically recoverable. The recoverability of amounts shown for resource property and related deferred exploration expenditures are dependent upon the discovery of economically recoverable reserves, confirmation of the Company’s interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development of the resource property and upon future profitable production or proceeds from the disposition thereof.

EXPLORATION PROJECT – AXE PROPERTY

Pursuant to an option agreement dated July 19, 2005, the Company was granted an option to acquire up to a 66% interest in the Axe claims comprised of 119 units situated in the Similkameen Mining District, Province of B.C. As consideration for the property, the Company paid \$5,000.

Under the terms of the agreement the Company is required to spend \$300,000 (spent) in exploration expenses on or before December 31, 2006 and issue up to 200,000 (issued) shares to earn a 51% interest in the claims.

The Company has the option to earn an additional 15% interest in the property by issuing an additional 100,000 (issued) shares and expending an additional \$200,000 (spent) on the property by December 31, 2007.

Pursuant to an agreement dated March 23, 2007, the Company acquired four claims increasing the size of the Axe Property. As consideration for the claims the Company paid \$15,000. The claims are subject to a 2% net smelter royalty and under the terms of the agreement the Company has the right to purchase the net smelter royalty in stages for up to \$3,000,000.

SELECTED ANNUAL INFORMATION
(\$000's except loss per share)

	Dec. 31, <u>2006</u>	Dec. 31, <u>2005</u>
Revenue	\$ 0	\$ 0
Net Loss	\$ (87)	\$ (40)
Basic and Diluted Loss Per Share	\$ (0.02)	\$ (4.88)
Total Assets	\$ 683	\$ 161
Long-Term Debt	\$ 0	\$ 0
Dividends	\$ 0	\$ 0

OPERATIONS

Three month period ended September 30, 2007

During the three months ended September 30, 2007 the Company reported a net loss of \$99,468 (2006 - \$16,913). Included in the determination of operating loss was \$43,424 (2006 - \$Nil) spent on investor communications, \$15,000 (2006 - \$10,500) on management and administration, and \$11,414 (2006 - \$300) on professional fees.

Nine month period ended September 30, 2007

During the nine months ended September 30, 2007 the Company reported a net loss of \$290,977 (2006 - \$47,225). Included in the determination of operating loss was \$108,086 (2006 - \$Nil) spent on investor communications, \$45,000 (2006 - \$31,500) on management and administration, and \$47,480 (2006 - \$3,470) on professional fees.

SUMMARY OF QUARTERLY RESULTS
(\$000's except earnings per share)

	Quarters Ended						
	Sept 30 <u>2007</u>	June 30 <u>2007</u>	Mar 31 <u>2007</u>	Dec 31 <u>2006</u>	Sept 30 <u>2006</u>	June 30 <u>2006</u>	Mar 31 <u>2006</u>
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Loss	(291)	(\$192)	(\$ 97)	(\$ 40)	(\$ 47)	(\$ 30)	(\$ 17)
Basic and Diluted Loss Per Share	(\$0.014)	(\$0.009)	(\$0.001)	(\$0.01)	(\$0.001)	(\$0.001)	(\$0.001)

Information for the quarters ended prior to March 31, 2006 has not been prepared as the Company in the past was a non-reporting issuer.

LIQUIDITY AND CAPITAL RESOURCES

The Company's cash and cash equivalents at September 30, 2007 were \$244,033, compared to \$237,294 at December 31, 2006.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

TRANSACTIONS WITH RELATED PARTIES

- a) During the period, the Company paid \$45,000 (2006 - \$31,500) for management fees and administration expenses to a company controlled by a director.

- b) During the period the Company paid \$10,600 (2006 - \$2,900) to a firm in which two directors are partners for accounting fees.
- d) During the period the Company paid \$22,500 (2006 - \$5,500) in rent to a company in which a director has an interest.

DISCLOSURE CONTROLS

Management has designed disclosure controls and procedures, or has caused them to be designed under its supervision to provide reasonable assurance that material information relating to the Company, including its consolidated subsidiary, is made known to management, particularly during the period in which the annual filings are being prepared. Management has also designed such internal control over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and preparation of the financial statements for the nine month period ended September 30, 2007 in accordance with Canadian Generally Accepted Accounting Principles. There has been no change in the Company's disclosure controls and procedures or in the Company's internal control over financial reporting that occurred during the most recently completed quarter that has materially affected, or is reasonably likely to materially affect, the Company's disclosure controls and procedures or internal control over financial reporting.

The Chief Executive Officer and Chief Financial Officer of the Company have evaluated the effectiveness of the Company's disclosure controls and procedures in place as at September 30, 2007. Based on this evaluation, the Chief Executive Officer and Chief Financial Officer of the Company concluded that the design and operations of these controls and procedures were effective.